State Economic Development Program Expenditures Database

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Were you seeking for answers...

• Current national trends in economic development spending?

• My state’s economic development investment compared to the nation and/or other states?

• Economic development spending trends in my state in recent fiscal years?
• What is State Economic Development Program Expenditures Database?
  ➢ Background and history
  ➢ Methodology

• How does this database work?
  ➢ Demonstrate expenditures database user interface
    (http://www.stateexpenditures.org/)
State Economic Development Program Expenditures Database

WHAT IS IT?
Background and History

National Association of State Development Agencies (NASDA)

C2ER Excel-based Database

State Economic Development Expenditures Online Database
Data Source

State Primary Econ Dev Agency

State Budget Documents

Other State Agencies Conducting Econ Dev Activities

- Governor’s Office
- Science & Tech Authority
- Department of Tourism
- Department of WF Services
# Budget

<table>
<thead>
<tr>
<th>Budget Type</th>
<th>Budget Cycle</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Governor’s Recommended Budget</td>
<td>• Annual Budget</td>
</tr>
<tr>
<td>• Enacted Budget</td>
<td>• Biennial Budget</td>
</tr>
<tr>
<td>• Actual Expenditures</td>
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</tbody>
</table>
Budget Release Time Frame

Gov’s Proposed Budget for New Fiscal Year

Enacted Budget for New Fiscal Year

Beginning of New Fiscal Year

&

Actual Expenditures for Past Fiscal Year
**Budgets are examined by:**

<table>
<thead>
<tr>
<th>15 Spending Categories</th>
<th>4 Funding Sources</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Business Assistance</td>
<td>• State General Funds</td>
</tr>
<tr>
<td>• Community Assistance</td>
<td>• State Other Funds</td>
</tr>
<tr>
<td>• Tourism/Film</td>
<td>• Special Funds</td>
</tr>
<tr>
<td>• Workforce Preparation &amp; Development</td>
<td>• Federal Funds</td>
</tr>
<tr>
<td>• Special Industry Assistance</td>
<td></td>
</tr>
<tr>
<td>• Administration</td>
<td></td>
</tr>
<tr>
<td>• 9 other categories</td>
<td></td>
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</tbody>
</table>
Things to keep in mind

- Non-tax expenditures
- Limitations of budget documents
- Definition of economic development
State Economic Development Program Expenditures Database

HOW DOES IT WORK?
New User Interface

http://www.stateexpenditures.org/

What is the State Economic Development Program Expenditures Database?

The State Economic Development Program Expenditures Database is a compilation of data on state investments in economic development that uses a consistent categorization of expenses across states for FY2007 to the current fiscal year. The Expenditures Database enables cross-state and time series comparisons in various economic development expense categories, including but not limited to:

- Business attraction
- Technology transfer
- Workforce preparation and development
- Business financing

How can you use the information provided by the Expenditures Database for your research and analysis purposes?

The Expenditures Database gives economic developers, policy makers, state officers and agencies, and economic researchers a one-stop resource for searching and comparing state economic development program expenditures.

Getting started

Please click on any state on the map to see that state’s economic development program expenditures broken down by spending categories and fiscal year.

The above map is based on state economic development program budgeted/proposed expenditures for fiscal year 2013 and business establishment data provided by U.S. Bureau of Labor Statistics, QCEW (2011 Q3). Shown on the map are estimated economic development expenditures normalized by the number of business establishments in
Scenario I: Overall Expenditures Trends

50 States' Economic Development Spendings (in millions)

FY2011: $6,931
FY2012: $7,143
FY2013: $7,258

Note: FY11 includes 28 states with actual expenditures, FY12 includes 43 states with Enacted Budgets, FY13 includes 37 states with enacted budgets.
Scenario II: “Apples-to-apples” Comparisons
Scenario III: Time-series Analysis
Feedback is always welcomed!
How to get access?

Join C2ER!

http://c2er.org/membership/join.asp
Thank you!

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